

AN AMC DRIVEN BY
**RULE-BASED
INVESTING**

FACTSHEET - APRIL 2023



NJ BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund

Report as on April 30, 2023

Objective:

The investment objective of the Scheme is to generate capital appreciation by dynamically allocating its assets between equity and specified debt securities. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open-ended dynamic asset allocation fund

Entry Load: NA

Exit Load: 1. NIL Exit load – for 5% of the units upto completion of 30 days

- The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
 - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
 - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
2. All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
- 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
 - Nil - if redeemed after 30 days from the date of allotment.

Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

Additional Benchmark: Nifty 50 TRI

Name of the Fund manager: Mr. Viral Shah, Mr. Dhaval Patel and Mr. Vishal Ashar (Arbitrage Portion)

Work experience: Mr. Viral Shah - 16 years, Mr. Dhaval Patel - 16 years and Mr. Vishal Ashar - 15 years
 Managing the Scheme since: Mr. Viral Shah from October 20, 2022. Mr. Dhaval Patel & Mr. Vishal Ashar since March 8, 2023

Plans: Regular Plan and Direct Plan

Options: Growth and IDCW

Date of Allotment: October 29, 2021

Total Expense Ratio#

Regular Plan 1.87%
 Direct Plan 0.57%

Monthly Average AUM INR 3958.37 Crores

Closing AUM INR 4162.66 Crores

Minimum Investment Amount

INR 500 and multiples of INR 1

Additional Investment Amount

INR 500 and multiples of INR 1

NAV (as on 30 April, 2023)

Direct IDCW 10.20
 Direct Growth 10.20
 Regular IDCW 10.00
 Regular Growth 10.00

Other Parameters (as on 30 April, 2023)

Average Maturity* 64 days
 Modified Duration* 63 days
 Yield to Maturity 6.79%
 Macaulay Duration* 63 days
 Portfolio Turnover Ratio 0.63

*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

Note: Portfolio Beta, Standard Deviation, R-Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

IDCW history is not available since no income is distributed since the launch of the scheme.

PORTFOLIO

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
EQUITY ^		60.14%
Indraprastha Gas Limited	Gas	1.38%
REC Limited	Finance	1.37%
Bajaj Auto Limited	Automobiles	1.37%
Power Finance Corporation Limited	Finance	1.34%
PI Industries Limited	Fertilizers & Agrochemicals	1.34%
ITC Limited	Diversified FMCG	1.33%
Nestle India Limited	Food Products	1.32%
Coal India Limited	Consumable Fuels	1.31%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.29%
Coromandel International Limited	Fertilizers & Agrochemicals	1.28%
Hindustan Zinc Limited	Non - Ferrous Metals	1.28%
Page Industries Limited	Textiles & Apparels	1.27%
Bharat Electronics Limited	Aerospace & Defense	1.27%
Mahindra & Mahindra Limited	Automobiles	1.27%
Colgate Palmolive (India) Limited	Personal Products	1.27%
Housing Development Finance Corporation Limited	Finance	1.27%
TVS Motor Company Limited	Automobiles	1.27%
Grasim Industries Limited	Cement & Cement Products	1.26%
Britannia Industries Limited	Food Products	1.26%
Power Grid Corporation of India Limited	Power	1.26%
Asian Paints Limited	Consumer Durables	1.26%
Titan Company Limited	Consumer Durables	1.26%
Berger Paints (I) Limited	Consumer Durables	1.26%
HDFC Bank Limited	Banks	1.26%
Indian Oil Corporation Limited	Petroleum Products	1.25%
Supreme Industries Limited	Industrial Products	1.25%
Varun Beverages Limited	Beverages	1.25%
Bharat Petroleum Corporation Limited	Petroleum Products	1.24%
Siemens Limited	Electrical Equipment	1.24%
Petronet LNG Limited	Gas	1.24%
Havells India Limited	Consumer Durables	1.24%
Marico Limited	Agricultural Food & other Products	1.24%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.24%
UPL Limited	Fertilizers & Agrochemicals	1.24%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.23%
Persistent Systems Limited	IT - Software	1.23%
GAIL (India) Limited	Gas	1.22%
Tata Consultancy Services Limited	IT - Software	1.20%
UltraTech Cement Limited	Cement & Cement Products	1.19%
NTPC Limited	Power	1.18%
HCL Technologies Limited	IT - Software	1.17%
Dabur India Limited	Personal Products	1.17%
Hindustan Unilever Limited	Diversified FMCG	1.15%
Godrej Consumer Products Limited	Personal Products	1.12%
Tech Mahindra Limited	IT - Software	1.11%
LTIMindtree Limited	IT - Software	1.11%
Infosys Limited	IT - Software	1.05%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.04%
Procter & Gamble Hygiene and Health Care Limited	Personal Products	0.30%
Sundaram Finance Limited	Finance	0.21%
ARBITRAGE POSITION ^		21.54%
DEBT SECURITIES		6.13%
Central Government Bonds		1.21%
8.83% GOI (MD 25/11/2023)	Sovereign	0.61%
7.32% GOI (MD 28/01/2024)	Sovereign	0.60%
Treasury Bills		4.92%
182 Days Tbill (MD 07/09/2023)	Sovereign	0.94%
182 Days Tbill (MD 31/08/2023)	Sovereign	0.75%
182 Days Tbill (MD 14/09/2023)	Sovereign	0.47%
182 Days Tbill (MD 22/09/2023)	Sovereign	0.47%
182 Days Tbill (MD 05/10/2023)	Sovereign	0.35%
182 Days Tbill (MD 26/10/2023)	Sovereign	0.35%
182 Days Tbill (MD 03/08/2023)	Sovereign	0.28%
182 Days Tbill (MD 12/10/2023)	Sovereign	0.28%
182 Days Tbill (MD 24/08/2023)	Sovereign	0.24%
182 Days Tbill (MD 19/10/2023)	Sovereign	0.23%
182 Days Tbill (MD 10/08/2023)	Sovereign	0.21%
182 Days Tbill (MD 29/09/2023)	Sovereign	0.19%
182 Days Tbill (MD 17/08/2023)	Sovereign	0.16%
TREPS, Cash & Other Net Current Assets		12.19%
Net Assets		100.00%

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off Investment in Top 10 scrips constitutes 15.02% of the portfolio.

NJ BALANCED ADVANTAGE FUND

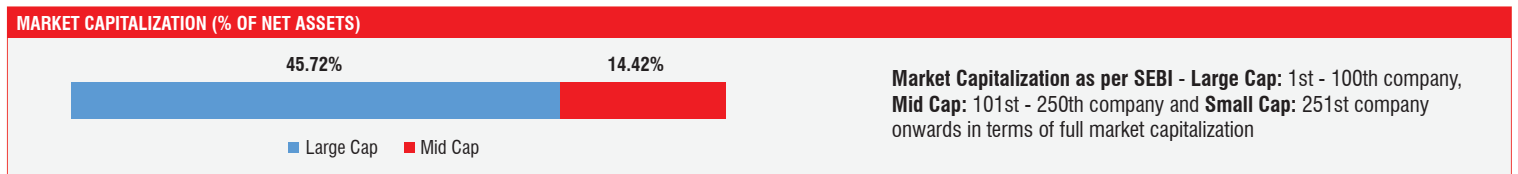
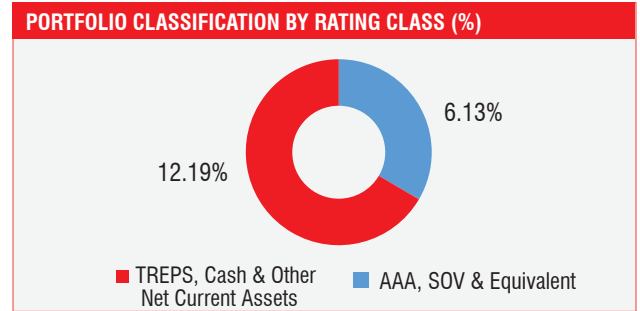
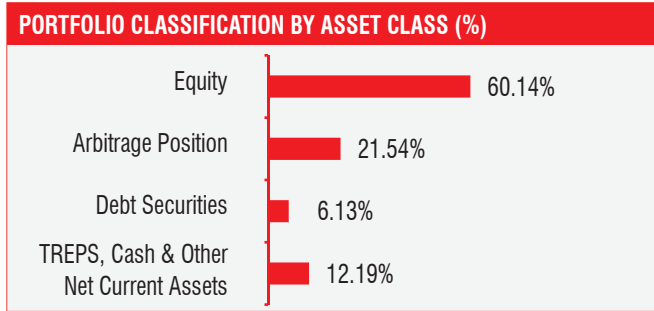
An open-ended dynamic asset allocation fund



Report as on April 30, 2023

INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION	% OF NET ASSETS
IT - Software	6.88%
Consumer Durables	6.05%
Finance	4.18%
Automobiles	3.90%
Personal Products	3.86%
Fertilizers & Agrochemicals	3.86%
Gas	3.84%
Food Products	2.58%
Pharmaceuticals & Biotechnology	2.52%
Petroleum Products	2.49%
Diversified FMCG	2.48%
Cement & Cement Products	2.45%
Power	2.44%
Consumable Fuels	1.31%
Non - Ferrous Metals	1.28%
Textiles & Apparels	1.27%
Aerospace & Defense	1.27%
Industrial Products	1.25%
Beverages	1.25%
Electrical Equipment	1.24%
Agricultural Food & other Products	1.24%
Chemicals & Petrochemicals	1.23%
Banks	1.26%

PERFORMANCE DATA							
Period		NJ Balanced Advantage Fund - Direct Plan - Growth Option	NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)	NJ Balanced Advantage Fund - Regular Plan - Growth Option	NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)
6 Months	Annualized (%)	4.91%	5.37%	0.94%	3.74%	5.37%	0.94%
	Current Value of Investment of ₹10,000/-	10,240.96	10,263.58	10,046.05	10,183.30	10,263.58	10,046.05
1 Year	Annualized (%)	4.40%	6.73%	6.89%	3.09%	6.73%	6.89%
	Current Value of Investment of ₹10,000/-	10,438.92	10,671.01	10,687.41	10,308.43	10,671.01	10,687.41
3 Years	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
5 Years	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
Since Inception	Annualized (%)	1.34%	3.71%	2.54%	0.00%	3.71%	2.54%
	Current Value of Investment of ₹10,000/-	10,200.00	10,555.36	10,379.66	10,000.00	10,555.36	10,379.66

The scheme has been in existence for more than 1 year but less than 3 years or 5 years. **Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** Different plans shall have different expense structures. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Viral Shah is managing the Fund since October 20, 2022 and is also Fund Manager of NJ Overnight Fund. Mr. Dhaval Patel is managing the scheme since March 8, 2023 and manages two other scheme namely 1) NJ Arbitrage Fund and NJ Overnight Fund. Mr. Vishal Ashar is Fund Manager for arbitrage portion of the Scheme since March 8, 2023 and manages one more scheme namely NJ Arbitrage Fund. Kindly refer to Page No. 5 for performance data of NJ Arbitrage Fund and Page No. 6 for performance data of NJ Overnight Fund



<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> ● Long term capital growth ● Dynamic asset allocation between equity and specified debt securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<h4>SCHEME RISK-O-METER</h4>  <p>Investors understand that their principal will be at Very High Risk</p>	<h4>BENCHMARK RISK-O-METER</h4>  <p>NIFTY 50 Hybrid Composite Debt 50:50 Index: High Risk</p>
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The riskometer is based on the portfolio of April 30, 2023 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

NJ ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Report as on April 30, 2023

Objective:

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open ended scheme investing in arbitrage opportunities

Entry Load: NA

Exit Load:

- NIL Exit load – for 5% of the units upto completion of 30 days
 - The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
 - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
 - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
- All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
 - 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
 - Nil - if redeemed after 30 days from the date of allotment.

Benchmark: Nifty 50 Arbitrage Index

Additional Benchmark: NIFTY 1 Year T-Bill Index

Name of the Fund manager: Mr. Vishal Ashar and Mr. Dhaval Patel

Work experience: Mr. Vishal Ashar -15 years, Mr. Dhaval Patel -16 years

Managing the Scheme since: Mr. Vishal Ashar and Mr. Dhaval Patel are managing the scheme since March 8, 2023

Plans: Regular Plan and Direct Plan

Options: Growth

Date of Allotment: August 01, 2022

Total Expense Ratio#

Regular Plan	1.00%
Direct Plan	0.34%

Monthly Average AUM INR 218.32 Crores
Closing AUM INR 326.57 Crores

Minimum Investment Amount

INR 5,000 and multiples of INR 1

Additional Investment Amount

INR 500 and multiples of INR 1

NAV (as on 30 April, 2023)

Direct Growth	10.4710
Regular Growth	10.4213

Other Parameters (as on 30 April, 2023)

Average Maturity*	79 days
Modified Duration*	79 days
Yield to Maturity	6.81%
Macaulay Duration*	78 days
Portfolio Turnover Ratio	1.04

*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

Note: Portfolio Beta, Standard Deviation, R-Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

PORTFOLIO

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
EQUITY ^		68.67%
HDFC Bank Limited	Banks	5.31%
Adani Enterprises Limited	Metals & Minerals Trading	4.30%
ICICI Bank Limited	Banks	4.01%
Hero MotoCorp Limited	Automobiles	3.57%
Hindustan Unilever Limited	Diversified FMCG	3.18%
Zee Entertainment Enterprises Limited	Entertainment	2.91%
Housing Development Finance Corporation Limited	Finance	2.60%
Infosys Limited	IT - Software	2.56%
Tech Mahindra Limited	IT - Software	2.26%
Bata India Limited	Consumer Durables	2.25%
Steel Authority of India Limited	Ferrous Metals	2.03%
The Indian Hotels Company Limited	Leisure Services	1.95%
Tata Consultancy Services Limited	IT - Software	1.90%
Kotak Mahindra Bank Limited	Banks	1.85%
Reliance Industries Limited	Petroleum Products	1.85%
InterGlobe Aviation Limited	Transport Services	1.67%
Larsen & Toubro Limited	Construction	1.63%
Punjab National Bank	Banks	1.54%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.45%
DLF Limited	Realty	1.44%
United Spirits Limited	Beverages	1.34%
ACC Limited	Cement & Cement Products	1.28%
IDFC Limited	Finance	1.16%
Canara Bank	Banks	1.05%
Tata Steel Limited	Ferrous Metals	1.00%
Ambuja Cements Limited	Cement & Cement Products	0.98%
Britannia Industries Limited	Food Products	0.92%
Grasim Industries Limited	Cement & Cement Products	0.90%
HDFC Life Insurance Company Limited	Insurance	0.80%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.68%
IndusInd Bank Limited	Banks	0.68%
Asian Paints Limited	Consumer Durables	0.62%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.58%
Indiabulls Housing Finance Limited	Finance	0.57%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.56%
Axis Bank Limited	Banks	0.54%
Titan Company Limited	Consumer Durables	0.49%
Maruti Suzuki India Limited	Automobiles	0.47%
ICICI Lombard General Insurance Company Limited	Insurance	0.45%
Mahindra & Mahindra Limited	Automobiles	0.39%
The India Cements Limited	Cement & Cement Products	0.36%
Cipla Limited	Pharmaceuticals & Biotechnology	0.31%
Havells India Limited	Consumer Durables	0.30%
Delta Corp Limited	Leisure Services	0.28%
Oil & Natural Gas Corporation Limited	Oil	0.24%
Bandhan Bank Limited	Banks	0.21%
ICICI Prudential Life Insurance Company Limited	Insurance	0.18%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.17%
Bharti Airtel Limited	Telecom - Services	0.16%
SRF Limited	Chemicals & Petrochemicals	0.15%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.15%
Bajaj Finance Limited	Finance	0.14%
Power Finance Corporation Limited	Finance	0.13%
Hindustan Aeronautics Limited	Aerospace & Defense	0.08%
Dabur India Limited	Personal Products	0.06%
L&T Finance Holdings Limited	Finance	0.03%
DEBT SECURITIES		14.91%
Treasury Bills		14.91%
182 Days Tbill (MD 24/08/2023)	Sovereign	1.50%
182 Days Tbill (MD 07/09/2023)	Sovereign	1.49%
182 Days Tbill (MD 14/09/2023)	Sovereign	1.49%
182 Days Tbill (MD 22/09/2023)	Sovereign	1.49%
182 Days Tbill (MD 05/10/2023)	Sovereign	1.49%
182 Days Tbill (MD 19/10/2023)	Sovereign	1.48%
182 Days Tbill (MD 26/10/2023)	Sovereign	1.48%
182 Days Tbill (MD 03/08/2023)	Sovereign	0.90%
182 Days Tbill (MD 17/08/2023)	Sovereign	0.90%
182 Days Tbill (MD 31/08/2023)	Sovereign	0.90%
182 Days Tbill (MD 12/10/2023)	Sovereign	0.89%
182 Days Tbill (MD 29/09/2023)	Sovereign	0.60%
182 Days Tbill (MD 10/08/2023)	Sovereign	0.30%
TREPS, Cash & Other Net Current Assets		16.42%
Net Assets		100.00%

^ Quantity completely hedged by corresponding Equity future

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NJ ARBITRAGE FUND

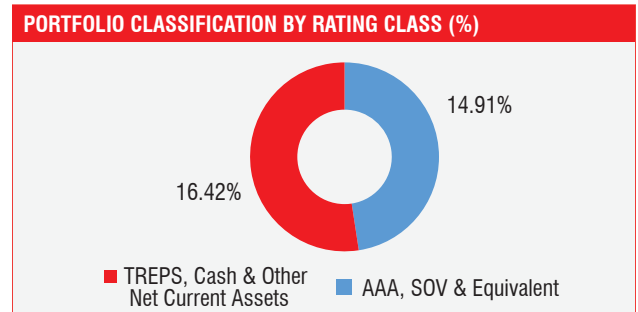
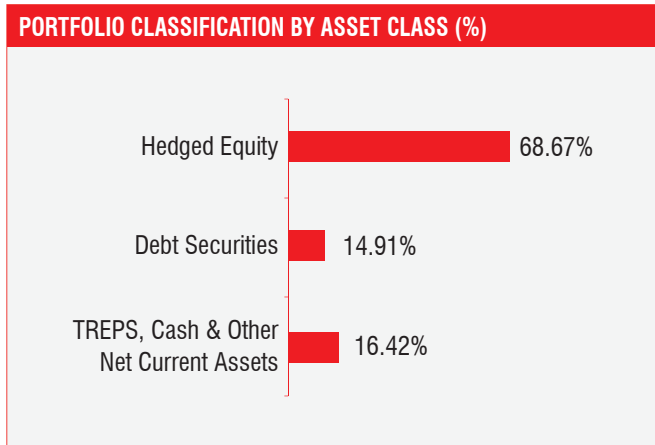
An open ended scheme investing in arbitrage opportunities

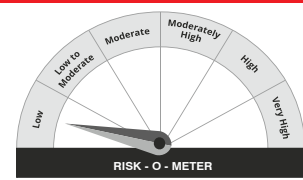
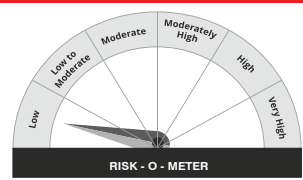
Report as on April 30, 2023

INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION	% OF NET ASSETS
Banks	15.19%
IT - Software	6.72%
Finance	4.63%
Metals & Minerals Trading	4.30%
Automobiles	4.43%
Diversified FMCG	3.18%
Consumer Durables	3.66%
Cement & Cement Products	3.52%
Ferrous Metals	3.03%
Entertainment	2.91%
Petroleum Products	2.43%
Leisure Services	2.23%
Transport Services	1.67%
Construction	1.63%
Transport Infrastructure	1.45%
Realty	1.44%
Beverages	1.34%
Food Products	0.92%
Insurance	1.43%
Pharmaceuticals & Biotechnology	0.99%
Agricultural, Commercial & Construction Vehicles	0.56%
Healthcare Services	0.17%
Telecom - Services	0.16%
Chemicals & Petrochemicals	0.30%
Aerospace & Defense	0.08%
Personal Products	0.06%
Oil	0.24%

PERFORMANCE DATA							
Period		NJ Arbitrage Fund - Direct Plan - Growth Option	NIFTY 50 Arbitrage Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	NJ Balanced Advantage Fund - Regular Plan - Growth Option	NIFTY 50 Arbitrage Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
6 Months	Annualized (%)	6.92%	7.21%	6.67%	6.30%	7.21%	6.67%
	Current Value of Investment of ₹10,000/-	10,339.28	10,353.58	10,327.18	10,309.14	10,353.58	10,327.18
1 Year	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
3 Years	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
5 Years	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
Since Inception	Annualized (%)	6.37%	6.37%	5.70%	5.70%	6.37%	5.70%
	Current Value of Investment of ₹10,000/-	10,471.00	10,471.41	10,421.39	10,421.30	10,471.41	10,421.39

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans shall have different expense structures. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Vishal Ashar and Mr. Dhaval Patel are Fund Manager of the Schemes since March 8, 2023. Mr. Vishal Ashar is also Fund Manager of Arbitrage portion of NJ Balanced Advantage Fund. Mr. Dhaval Patel is also Fund Manager of NJ Overnight Fund and NJ Balanced Advantage Fund. Kindly refer to Page No. 3 for performance data of NJ Balanced Advantage Fund and Page No. 6 for performance data of NJ Overnight Fund



	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> To generate income by investing in arbitrage opportunities. Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>RISK - O - METER</p> <p>Investors understand that their principal will be at Low Risk</p>	 <p>RISK - O - METER</p> <p>NIFTY 50 Arbitrage Index: Low Risk</p>

The riskometer is based on the portfolio of April 30, 2023 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

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NJ OVERNIGHT FUND

An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

Report as on April 30, 2023

Objective:

The investment objective of the scheme is to seek to generate returns commensurate with risk of investments in overnight instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Type of the scheme:

An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

Entry Load: NA

Exit Load: Nil

Benchmark: NIFTY 1D Rate Index

Additional Benchmark: NIFTY 1 Year T-Bill Index

Name of the Fund manager: Mr. Viral Shah & Mr. Dhaval Patel

Work experience: Over 16 years

Managing the Scheme since: Mr. Viral Shah managing the scheme since October 20, 2022 and Mr. Dhaval Patel managing the scheme since March 8, 2023

Plans: Regular Plan and Direct Plan

Options: Growth

Date of Allotment: 01 August, 2022

Total Expense Ratio#

Regular Plan 0.15%

Direct Plan 0.05%

Monthly Average AUM INR 35.22 Crores

Closing AUM INR 35.11 Crores

Minimum Investment Amount

INR 5,000 and multiples of INR 1

Additional Investment Amount

INR 500 and multiples of INR 1

NAV (as on 30 April, 2023)

Direct Growth 1044.8487

Regular Growth 1044.0657

Other Parameters (as on 30 April, 2023)

Average Maturity* 02 days

Modified Duration* 02 days

Yield to Maturity 6.78%

Macaulay Duration* 02 days

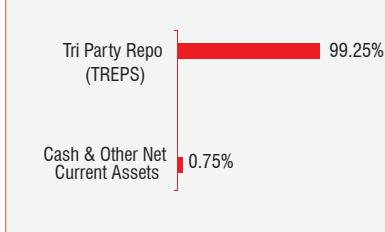
*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

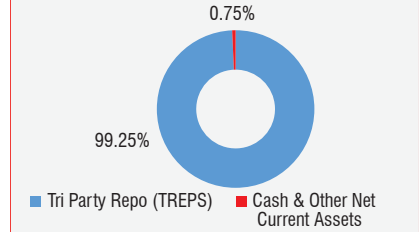
PORTFOLIO

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
Tri Party Repo (TREPS)		
Clearing Corporation of India Limited		99.25%
Cash & Other Net Current Assets		0.75%
Net Assets		100.00%

PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)



PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



PERFORMANCE DATA

Period		NJ Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	NJ Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.63%	6.75%	6.91%	6.53%	6.75%	6.91%
	Current Value of Investment of ₹10,000/-	10,013	10,013	10,013	10,012	10,013	10,013
15 days	Annualized (%)	6.48%	6.62%	6.06%	6.38%	6.62%	6.06%
	Current Value of Investment of ₹10,000/-	10,027	10,027	10,025	10,026	10,027	10,025
30 days	Annualized (%)	6.49%	6.57%	10.07%	6.39%	6.57%	10.07%
	Current Value of Investment of ₹10,000/-	10,053	10,054	10,083	10,052	10,054	10,083
03 months	Annualized (%)	6.40%	6.52%	6.69%	6.29%	6.52%	6.69%
	Current Value of Investment of ₹10,000/-	10,157	10,160	10,165	10,155	10,160	10,165
06 months	Annualized (%)	6.24%	6.36%	6.69%	6.13%	6.36%	6.69%
	Current Value of Investment of ₹10,000/-	10,305	10,311	10,327	10,300	10,311	10,327
Since Inception	Annualized (%)	6.08%	6.15%	5.71%	5.97%	6.15%	5.71%
	Current Value of Investment of ₹10,000/-	10,448	10,454	10,421	10,441	10,454	10,421

Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. Different plans shall have different expense structures. Since inception returns are calculated on Rs. 10,000/- invested at inception of the scheme. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Viral Shah is Fund Manager of the Scheme since October 20, 2022 and is also Fund Manager of NJ Balanced Advantage Fund. Mr. Dhaval Patel is managing the scheme since March 8, 2023 and manages two other scheme namely 1) NJ Balanced Advantage Fund and NJ Arbitrage Fund. Kindly refer to Page No. 3 for performance data of NJ Balanced Advantage Fund and Page No. 5 for performance data of NJ Arbitrage Fund.

POTENTIAL RISK CLASS MATRIX

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A relatively low interest rate risk and relatively low credit risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> An overnight fund that aims to generate optimal returns in line with overnight rates and high liquidity To invest in debt and money market instruments with maturity of 1 day <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at Low Risk</p>	<p>NIFTY 1D Rate Index: Low Risk</p>

The riskometer is based on the portfolio of April 30, 2023 and is subject to periodic review and change, log onto www.njmutualfund.com for updates.

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

HOW TO READ A MUTUAL FUND FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of a fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

Macaulay duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

DISCLAIMER

This factsheet is for information purposes only and is not an offer to sell or a solicitation to buy any mutual fund units/securities. The views expressed herein are based on the basis of internal data, publicly available information & other sources believed to be reliable. Any calculations made are approximations meant as guidelines only, which need to be confirmed before relying on them. These views alone are not sufficient and should not be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. All opinions and estimates included here constitute our view as of this date and are subject to change without notice. The data used in this document is obtained by NJ Asset Management Private Limited (NJAMPL) from the source which it considers reliable. While the utmost care has been exercised while preparing this presentation, NJAMPL does not guarantee its accuracy / completeness of the information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as “will”, “expect”, “should”, “believe” and similar expressions or variations of such expressions, that are “forward looking statements”. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. The information provided in this document shall not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of NJAMPL. Neither NJAMPL, NJ Trustee Private Limited, NJ Mutual Fund nor any person connected with it, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient of this material should rely on their investigations and take their own professional advice.